

Wharton Reg@Tech:
Regulatory Approaches to Digital Assets and Decentralized Finance
 March 28-30, 2019 | Preliminary Agenda

This is the fourth in a biannual series of high-level workshops organized by the Cryptoregulation project of the Zicklin Center for Business Ethics Research at the Wharton School. Reg@Tech brings together an exclusive group of regulators, academics, attorneys, entrepreneurs, advisors, and investors to discuss the regulation, self-regulation, and co-regulation of cryptocurrencies and digital assets from a multi-jurisdictional perspective.

In addition to considering recent regulatory developments around token offerings and cryptoassets, this meeting will address the emerging phenomenon of “decentralized finance” (DeFi). Decentralized exchanges, stablecoins, cryptolending, derivatives platforms, and tokenization solutions seek to re-invent the financial ecosystem on a distributed blockchain foundation. These systems, alone and in combination, raise novel questions for regulators.

Most sessions will be moderated roundtable discussions. This preliminary agenda is subject to change, and topics listed below are intended only as general guidance of potential directions. The workshop will be conducted under Chatham House Rules to encourage open conversation.

Wednesday, March 27	
7.30pm	Self-hosted dinner for those arriving early. <i>(Please notify us if interested.)</i>
Thursday, March 28 (8 th Floor conference center, Huntsman Hall, 3730 Walnut Street) <i>Private session for regulators and academic participants. (For others, a limited number of conference rooms are available elsewhere in the building for meetings upon request.)</i>	
12.30pm	Lunch
1.30pm	Introductions
5.30pm	Session concludes
6.30pm	Welcome dinner for all participants (drinks 6.30pm; dinner at 7.30pm)

Friday, March 29 (8 th Floor conference center, Huntsman Hall, 3730 Walnut Street)	
8.30am	Continental breakfast
9.00am	Welcome and Introductions (Organizers)
9.30am	Recent Market and Regulatory Developments <ul style="list-style-type: none"> • <i>Evolution of the ICO/STO environment</i> • <i>Development of regulatory frameworks around the world</i> • <i>Pending litigation</i>
10.30am	Coffee Break
11:00am	The Decentralized Finance Landscape <ul style="list-style-type: none"> • Taxonomy of decentralized exchanges (DEX) • Relationship of DEX, stablecoins, lending systems, and others • Layers of a new financial market infrastructure? • Determining relevant stakeholders • Use cases and opportunities
12.15pm	Lunch
1:45pm	Academic talk (TBA)
2.00pm	Regulatory Frameworks <ul style="list-style-type: none"> • <i>Practical and conceptual challenges for regulators</i> • <i>Examples and risks of market manipulation, fraud, illegal activity, etc.</i> • <i>Activities in various jurisdictions</i> • <i>Relationship to broader crypto or financial regulatory initiatives</i>
3.00pm	Working Groups <ul style="list-style-type: none"> • <i>We will divide into 4-5 working groups to consider specific issues, influenced by the topics that emerge from the day's discussions.</i> • <i>Each group will have a designated moderator and/or rapporteur, who will focus the conversation to generate substantive outputs for the group as a whole.</i>
4.15pm	Coffee Break

4.30pm	Continuing of Group Work
5.30pm	Wrap-up Discussion for the Day <ul style="list-style-type: none"> • <i>Working group updates, and take-aways from the earlier sessions.</i>
6.30pm	Drinks at City Tap House (3925 Walnut St., upstairs). Dinner on your own.
Saturday, March 30 (8 th Floor conference center, Huntsman Hall, 3730 Walnut Street)	
8.30am	Continental breakfast
9.00am	Welcome
9.15am	Working Group Reports and Follow-up Discussion
11.00am	Coffee Break
11.30am	Next Steps <ul style="list-style-type: none"> • <i>Given our discussions, how can the market, regulators, and other stakeholders move forward in productive ways?</i> • <i>What are remaining open questions from our conversations?</i> • <i>What new issues that we did not highlight are likely to be significant in six months' time?</i>
12:30pm	Conclusion