



**Wharton Reg@Tech:
Regulatory Approaches to Cryptocurrencies and Token Sales
March 9-11, 2018**

Thursday, March 8, 2018			
7.30pm	Self-hosted dinner for early arrivals. (Contact agale@wharton.upenn.edu for details)		
Friday March 9 (Room 641, 6 th Floor, Huntsman Hall, 3730 Walnut Street)			
12.30pm-6.00pm	Private session for regulators		
6.30pm	Welcome dinner for all participants (drinks 6.30pm; dinner at 7.30pm) Pod (3636 Sansom Street), private room		
Saturday, March 10 (8 th Floor conference center, Huntsman Hall, 3730 Walnut Street)			
8.30am	Continental breakfast		
9.00am-9.30am	Welcome and Introductions Kevin Werbach (Wharton)		
9.30am-10.30am	Overview and discussion of current developments Presentation by Christian Catalini (MIT) <ul style="list-style-type: none"> • <i>Empirical analysis of the ICO market</i> • <i>Identification of key challenges</i> 		
10.30am-10.45am	Overview and charge to working groups <ul style="list-style-type: none"> • <i>We will divide into groups to dive deeper into issues of significant concern</i> • <i>Each group will have a designated rapporteur who will lead the discussion</i> 		
10.45am-11.15am	Coffee break		
11.15am-12.45pm	Parallel working groups Session 1		
	A. Investor protection <ul style="list-style-type: none"> • Disclosure • Secondary markets • Self-regulatory initiatives 	B. Post-offering compliance <ul style="list-style-type: none"> • Auditing & reporting • Security • Compliance infrastructure setup/maintenance 	C. Regulated infrastructure <ul style="list-style-type: none"> • Exchanges • Asset management • Security token protocols



12.45pm-2.00pm	Lunch
2.00pm-3.00pm	Regulation of decentralized ecosystems Presentation by Michèle Finck (Max Planck Institute) <ul style="list-style-type: none"> • <i>Principles for law in the blockchain environment</i>
3.00pm-3.45pm	Interim working group reports <ul style="list-style-type: none"> • <i>Brief summary of the groups' thinking for initial feedback</i>
3.45pm-4:15pm	Coffee break
4.15pm-5.45pm	Parallel working groups Session 2 <ul style="list-style-type: none"> • <i>The groups will continue their discussions with the goal of reaching consensus on ideas, frameworks, or recommendations</i>
5.45pm-6.30pm	Wrap-up discussion for the day <ul style="list-style-type: none"> • <i>Take-aways from the discussions</i>
6.30pm	Dinner on your own
Sunday, March 11 (8 th Floor conference center, Huntsman Hall, 3730 Walnut Street)	
8.30am	Continental breakfast
9.00am-9.15am	Welcome
9.15am-11.00am	Working group reports and discussion <ul style="list-style-type: none"> • <i>Rapporteurs will provide more detailed summaries of group outcomes</i> • <i>Comments from other participants</i>
11.00am-11.15am	Coffee break
11.15am-12.30pm	Next steps <ul style="list-style-type: none"> • <i>Given our discussions, how can the market for token offerings and related activities move forward in a productive way?</i>
12.30pm-1.00pm	Wrap-up and closing notes